



OUDE WESTHOF MASTERS HOME OWNERS ASSOCIATION

MINUTES OF THE ANNUAL GENERAL MEETING OF THE OUDE WESTHOF MASTERS HOME OWNERS ASSOCIATION HELD AT THE PROTEA VALLEY CHURCH ON 28 MAY 2024

1. Welcome and opening

Mr. Werner Greeff welcomed the members present and declared the meeting constituted. Mr. Werner Greeff introduced all the trustees who served during the 2024 financial year.

2. Confirmation of quorum

One hundred and sixty-nine (169) owners by proxy or in person, were in attendance. Accordingly, a quorum was present and the meeting could proceed to business.

3. Apologies

Mr S Pretorius

4. Confirmation of the minutes of the previous Annual General Meeting held on 23 May 2023.

The members present accepted the minutes.

5. Chairperson's Report on Administration May 2023 to May 2024

Mr. Werner Greeff presented his report. He highlighted the following:

- Communication: The trustees keep the members informed via quarterly newsletters, bulk emails, OWH web page, Facebook and WhatsApp Residents Group as well as Security Emergency Group.
- Security: Security remains the number one priority of the OWMHOA and forms the majority of the expenditure budget. The completed projects for the past financial year are listed in the chairman's report.
- Environment: Overall the area is neat and tidy. A list of the completed projects for the past financial year are listed in the chairman's report.

6. Financial report on Audited Statements and Budget

Mr. Christiaan Barnard presented the financial report. He highlighted the following:

- As a general rule, 3 months' overheads are held in cash;
- A surplus of R338 135 was generated for the 2024 financial year.
- It is proposed by the trustees that levies increase by 5% for the 2025 financial year,

effective 01 June 2024. Freestanding homes will increase from R450 to R472 per month and group housing units will increase from R225 per unit to R236 per unit per month.

- The HOA's priority remains security. 60% of budgeted expenditure is security related.

7. Resolutions

The following resolutions were tabled:

7.1 Approval – Audited Annual Financial Statements for the year ended 29 February 2024

The Annual Financial Statements for the year ended 29 February 2024 were approved by the members present.

7.2 Approval – Budget for the year ending 28 February 2025

The budget for the year ending 28 February 2025 was approved by the members present.

7.3 Approval of levies for 2024/2025

Approval of the levies for the 2025 financial year as being R472 (single stands) and R236 (group housing) was furnished by the members present.

7.4 Approval of appointment of auditors

The appointment of auditors, IJ Smith & Co, was approved by the members present.

7.5 Approval of appointment of Controlling Architects

Janine De Waal as Controlling Architect resigned and the appointment of Maryke Maree as Controlling Architect for the forthcoming year, was approved by the members present.

7.6 Approval of appointment of Managing Agents

The appointment of Nolands Tyg Incorporated as Managing Agents for the forthcoming year, was approved by the members present.

7.7 Approval of appointment of ADT as Neighbourhood Security provider

The appointment of ADT as Neighbourhood Security provider for the forthcoming year, was approved by the members present.

7.8 Approval of funds for expenditure of non- HOA property/Van Riebeeckshof Valley NPC

The members present approved the resolution that the incoming Trustees are authorized to approve expenditure on assets that do not belong to the Home Owners' Association, such as the greenbelts and pavements and payments in favour of the Van Riebeeckshof Valley NPC.

7.9 Approval of Trustee rebate

The members present approved the resolution allowing a monthly rebate to trustees equal to one month's levy.

8. Election of the trustees up to and including the next Annual General Meeting

The trustees duly nominated and accepted for trusteeship, for this financial year by the meeting, as proposed were:

Mr. Werner Greeff (10th Term)

Mr. Stefanus Pretorius (4th Term)

Mrs. Robyn Viljoen (3rd Term)

Mr. Morne Viljoen (6th Term)

Mr. Leon Badenhorst (2nd Term)

Mr. Christiaan Barnard (2nd Term)

Mr. Thornton le Roux (2nd Term)

Mr. Des Geyle (2nd Term)

9. Adjournment

As there was no further business to be discussed, the meeting adjourned at 19h30.

