



OUDE WESTHOF MASTERS HOME OWNERS ASSOCIATION

MINUTES OF THE ANNUAL GENERAL MEETING OF THE OUDE WESTHOF MASTERS HOME OWNERS ASSOCIATION HELD AT THE PROTEA VALLEY CHURCH ON 27 MAY 2021

1. Welcome and opening

Mr. Werner Greeff welcomed the members present and declared the meeting constituted.

2. Confirmation of quorum

One hundred and seventy two (172) owners by proxy or in person, were in attendance. Accordingly, a quorum was present and the meeting could proceed to business.

3. Apologies

None

4. Confirmation of the minutes of the previous Annual General Meeting held on 27 October 2020

The members present accepted the minutes.

Proposed by Mr. M. Viljoen and seconded by Mr. I. Hagglund.

5. Chairperson's Report on Administration May 2020 to April 2021

Mr. Werner Greeff presented his report. He highlighted the following:

- Members were urged to become actively involved in the running of the HOA and to also consider standing for election as a trustee;
- The security strategy plan is based on 5 pillars, viz. the back fence, CCTV and LPR cameras, ADT support, wifi communications and cleaning of areas.

6. Financial report on Audited Statements and Budget by Mr. Ignatius Hagglund

Mr. Ignatius Hagglund presented his report. He highlighted the following:

- As a general rule, 3 months' overheads are held in cash;
- A surplus of R119,079 was generated for the 2021 financial year. R40,000 was transferred from accumulated profit to the capital expenditure reserve in respect of expenditure budgeted to be spent in 2021 but which will only be spent in 2022;
- It is proposed by the trustees that levies remain the same for the 2022 financial year;
- The HOA's priority remains security. 66% of budgeted expenditure is security related.

7. Resolutions

The following resolutions were tabled:

7.1 Approval – Audited Annual Financial Statements for the year ended 28 February 2021

The Annual Financial Statements for the year ended 28 February 2021 were approved by the members present.

7.2 Approval – Budget for the year ending 28 February 2022

The budget for the year ending 28 February 2022 was approved by the members present.

7.3 Approval of levies for 2021/2022

Approval of the levies for the 2022 financial year as being R400 (single stands) and R200 (group housing) was furnished by the members present.

7.4 Approval of appointment of auditors

The appointment of auditors, IJ Smith & Co, was approved by the members present.

7.5 Approval of appointment of Controlling Architects

The appointment of Janine De Waal as Controlling Architect for the forthcoming year, was approved by the members present.

7.6 Approval of appointment of Managing Agents

The appointment of Nolands Tyg Incorporated as Managing Agents for the forthcoming year, was approved by the members present.

7.7 Approval of appointment of ADT as Neighbourhood Security provider

The appointment of ADT as Neighbourhood Security provider for the forthcoming year, was approved by the members present.

7.8 Approval of funds for expenditure of non- HOA property/Van Riebeeckshof Valley NPC

The members present approved the resolution that the incoming Trustees are authorized to approve expenditure on assets that do not belong to the Home Owners' Association, such as the greenbelts and pavements and payments in favour of the Van Riebeeckshof Valley NPC. 3

8. Election of the trustees up to and including the next Annual General Meeting

The trustees duly nominated and accepted for trusteeship, for this financial year by the meeting, as proposed were:

Mr. Werner Greeff

Mr. Ignatius Hagglund

Mrs. Stefanus Pretorius

Mr. Heinrich Priem

Mr. Emil Terblanche

Mr. Morne Viljoen

9. Adjournment

As there was no further business to be discussed, the meeting adjourned at 19h30.