

OUDE WESTHOF MASTERS HOME OWNERS ASSOCIATION

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE OUDE WESTHOF
MASTERS HOME OWNERS ASSOCIATION HELD AT THE PROTEA
VALLEY CHURCH ON 14 MAY 2018**

1. Welcome and opening

Mr. Werner Greeff welcomed the members present and declared the meeting constituted.

2. Confirmation of quorum

One hundred and seventy seven (177) owners by proxy or in person, were in attendance. Accordingly, a quorum was present and the meeting could proceed to business.

3. Apologies

Johannes Engelbrecht, James Norbury, Jaco Els, Patrick McCarthy, Ettiene Nel, T. Van Wyk, Veon Van Rooyen, Johannes Brand, Lourens Greyvenstein, Andrew Le Roux, Anna Tregonins, Allan Geldenhuys, Joel Herman, Andries Batt

4. Confirmation of the minutes of the previous Annual General Meeting held on 22 May 2017

The members present accepted the minutes.

Proposed by Mr. Emile Terblanche and seconded by Mr. Ignatius Hagglund.

5. Chairperson's Report

Mr. Werner Greeff presented his report.

6. Ward Councillor Report

The meeting was addressed by Andrea Crous. She thanked the trustees for their efforts. She informed members as to details pertaining to City of Cape Town structures/departments and the Municipal Spatial Development Framework. Members were urged to use water sparingly and she briefly discussed the proposed rates increases and water tariffs.

7. Address by representatives of Fang Security

The meeting was addressed by representatives of Fang Security. They informed members as to future options relating to enhanced security measures to the back fence and estimates of costs. The next phase is the installation of spray lights. Consideration could then be given to a Phase 2 project being the installation of a virtual thermal fence and thermal cameras.

8. Approval of appointed auditors for the year ending 28 February 2019.

The appointment of auditors, IJ Smith & Co, was approved.

Proposed by Mr. Werner Greeff and seconded by Mr. Ignatius Hagglund.

9. Consideration/Approval of the Audited Financial Statements for the year ended 28 February 2018.

The Income Statement was discussed. Nothing further to report.

Balance Sheet. The transfer of R115,000 to a Capital Expenditure Reserve fund was highlighted as well as the reason being the underspend on capital expenditure during the 2018 financial year compared to budget.

The financial statements were approved by the members present.

Proposed by Mr. Werner Greeff and seconded by. Mr. Ignatius Hagglund

10. Consideration/Approval of the budget for the financial year ending 28 February 2019.

The budget for the year ending 28 February 2019 was presented, discussed and approved by the members present.

Proposed by Mr. Werner Greeff and seconded by Mr. Ignatius Hagglund

11. Consideration and approval of levies for 2018/19.

Approval of the levies for the 2019 financial year as being R380 and R190 effective from 1 June 2018 was furnished by the members present.

Proposed by Mr. Werner Greeff and seconded by Mr. Ignatius Hagglund.

12. Approval of updating of ‘Rules and Regulations’

As the original document was 18 years old, the trustees prepared an updated version. The members then present approved the new ‘Rules and Regulations’ document to be effective immediately.

Proposed by Mr. Ignatius Hagglund and seconded by Mr. Stephen Smith.

13. Approval of expenditure on non- Home Owners Association Assets

The members present approved the resolution that the incoming Trustees are authorized to approve expenditure on assets that do not belong to the Home Owners’ Association, such as the greenbelts and pavements.

Proposed by Mr. Ignatius Hagglund and seconded by Mr. Mr. Emile Terblanche.

14. Election of the trustees up to and including the next Annual General Meeting

The trustees duly nominated and accepted for trusteeship, for this financial year by the meeting, as proposed were:

Werner Greeff
Ignatius Hagglund
Frans Oeschger
Lara Pretorius
Emil Terblanche
Morne Viljoen

15. Adjournment

As there was no further business to be discussed, the meeting adjourned at 20h05.