

OUDE WESTHOF MASTERS HOME OWNERS ASSOCIATION

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE OUDE WESTHOF
MASTERS HOME OWNERS ASSOCIATION HELD AT THE PROTEA
VALLEY CHURCH ON 22 MAY 2017**

1. Welcome and opening

Mr. J. Wolmarans welcomed the members present and declared the meeting constituted.

2. Confirmation of quorum

One hundred and sixty five (165) owners by proxy or in person, were in attendance. Accordingly, a quorum was present and the meeting could proceed to business.

3. Apologies

Ian Loebenberg, Ute Raith, Erik Nel, Anni Tregoning, Gerda Morkel and Allan Geldenhuys

4. Confirmation of the minutes of the last Annual General Meeting held on 23 May 2016

The members present accepted the minutes. Proposed by Mr. Emile Terblanche and seconded by Mr. Werner Greeff.

5. Chairperson's Report

Mr. J. Wolmarans presented his report.

The following matters were highlighted:

Communication. Regular newsletters have been sent out with the aim of providing more communication from the trustees.

Security. Eight incidents were reported for the period 1 January 2015 to April 2017. The number plate recognition cameras were installed and are now fully operational. 2 new cameras are planned.

Environmental. The drought has had a major effect on the area.

Architectural. There are 20 empty stands to be developed.

6. Approval of appointed auditors for the year ending 28 February 2017.

The appointment of auditors, IJ Smith & Co, was approved.

Proposed by Mr. Frans Oeschger and seconded by Mr. Werner Greeff.

7. Consideration/Approval of the Audited Financial Statements for the year ended 28 February 2017.

The Income Statement was discussed.

Balance Sheet. It is aimed to maintain reserves at approximately 3 months of fixed overheads to R450,000. The transfer of R150,000 to a Capital Expenditure Reserve fund was highlighted as well as the reason being the underspend on capital expenditure during the 2017 financial year compared to budget.

After a discussion, the financial statements were approved by the members present.

Proposed by Mr. Ignatius Hagglund and seconded by Mr. Werner Greeff.

8. Consideration/Approval of the budget for the financial year ending 28 February 2018.

The budget for the year ending 28 February 2018 was presented, discussed and approved by the members present.

Proposed by Mr. Ignatius Hagglund and seconded by Mr. Werner Greeff.

9. Consideration and approval of levies for 2017/18.

Approval of the levies for the 2018 financial year as being R370 and R185 effective from 1 June 2017 was furnished by the members present.

Proposed by Mr. Werner Greeff and seconded by Mr. Ignatius Hagglund.

10. Election of the trustees up to and including the next Annual General Meeting

The trustees duly nominated and accepted for trusteeship, for this financial year by the meeting, as proposed were:

Werner Greeff
Ignatius Hagglund
Frans Oeschger
Lara Pretorius
Emil Terblanche
Morne Viljoen

Jan Wolmarans was thanked for his efforts as a trustee and for his role as chairperson.

Bruce Barnes was also thanked for his service as a trustee for several years.

11. General

Kanonberg development. This has been placed on hold.

Gamay Street development. This is also on hold at present.

Majik Forest. There has been improvement to the vagrant problem in that area but still requires monitoring.

12. Adjournment

As there was no further business to be discussed, the meeting adjourned at 19h15.