

OUDE WESTHOF MASTERS HOME OWNERS ASSOCIATION

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE OUDE WESTHOF
MASTERS HOME OWNERS ASSOCIATION HELD AT THE PROTEA
VALLEY CHURCH ON 23 MAY 2016**

Present:

One hundred and ninety nine (199) owners by proxy or in person, as per the attached attendance register.

Apologies:

Mr. J. Kleinsmith, Mrs. Tania Eckstein, Mr. R. Eckstein, Ms. G. Morkel, Mr. J. Goosen, Dr. A. Volschenk and Mrs. M. Volschenk

1. Welcome

Mr. J. Wolmarans welcomed the members present and declared the meeting constituted.

2. Confirmation of the minutes of the last Annual General Meeting held on 25 May 2015

The members present accepted the minutes. Proposed by Mr. Werner Greeff and seconded by Mr. Bruce Barnes.

3. Chairperson's Report

Mr. J. Wolmarans presented his report.

The following matters were highlighted:

Communication. Regular newsletters have been sent out with the aim of providing more communication from the trustees.

Security. Most of the levy revenue is allocated towards security. According to ADT's crime statistics, the area has been relatively quiet over the past year. Number Plate Recognition cameras are to be installed in the near future.

Environmental. All projects were completed as planned. The ruin in the Riesling greenbelt remains a problem and the trustees are engaging with the City Council as this is a heritage site.

Summary. A great deal of time and effort has been spent over the past 2 years on special projects. Jan Wolmarans was thanked for his efforts.

2.

4. Approval of the Audited Financial Statements for the year ended 29 February 2016.

The Income Statement was discussed and security expenditure was highlighted.

Balance Sheet. It is aimed to maintain reserves at approximately 3 months of fixed overheads to R450,000.

After a discussion, the financial statements were approved by the members present. Proposed by Mr. Ignatius Hagglund and seconded by Mr. Werner Greeff.

5. Approval of the anticipated Income and Expenditure for the financial year ending 28 February 2017.

The estimates of anticipated income and expenditure for the year ending 28 February 2017 were approved by the members present.

Proposed by Mr. Ignatius Hagglund and seconded by Mr. Werner Greeff.

6. Confirmation of levies.

Confirmation of the levies for the 2017 financial year as being R350 and R175 effective from 1 June 2016 was given by the members present.

7. New proposed development at Kanonberg

The proposed development will take several years to be affected as a rezoning from agricultural to residential would have to be approved. An erf in Oude Westhof is included in the proposals as access to the development through Chardonnay Street is planned. It would appear as if the Constitution prohibits the use of an erf in the area for such a purpose. The meeting was unanimous in its rejection of the proposal. More detailed information to be given to members as it becomes available.

8. Appointment of auditors for the year ending 28 February 2017.

The appointment of auditors, IJ Smith & Co, was confirmed.

3.

9. Election of the trustees up to and including the next Annual General Meeting

The trustees duly nominated and accepted for trusteeship, for this financial year by the meeting, as proposed were:

Jan Wolmarans
Werner Greeff
Ignatius Hagglund
Emil Terblanche
Frans Oeschger
Bruce Barnes

Kevin Tucker was thanked for his efforts as a trustee. Jan Wolmarans thanked the remaining trustees for their efforts in the past year.

10. Closure

As there was no further business to be discussed, the meeting closed at 19h40.